

**Chairman's summary of OEWG-meeting on
principles for responsible agricultural investments within CFS**

20 July 2011 – 9.30 – 12.30 – Lebanon Room

1. The Chair provided a brief overview of the process and referred the WG members to the main issues to be discussed during the meeting.
2. An update was given on the development of the related processes and initiatives, such as the Voluntary Guidelines for Responsible Governance of Tenure of Land, Fisheries and Forests in the Context of National Food Security, the HLPE report on Land Tenure, the G20 process and the draft -RAI principles as developed by FAO, IFAD, UNCTAD and World Bank as well as the work carried out by ILC in this context.
3. After a lively exchange of views, a consensus was reached on the following points:
 - Full coherence should be maintained and duplication avoided with the Voluntary Guidelines. Therefore, **the sequencing is vital**. The consultation process on principles on responsible agricultural investment can only start after the CFS October session of this year, and in any case not before the adoption of the Voluntary Guidelines of Tenure of Land, Fisheries and Forests.
 - The first step of the consultation process should be to agree on **scope and purpose of these principles**, similar to what has been foreseen for the Global Strategic Framework process.
 - It was also generally agreed that the **CFS should take the lead of the consultation process on the principles**, whereby the extent of the consultation will depend on the availability of budgetary resources. It was highlighted that is premature to discuss the proposed estimated budget and timeline until the Voluntary Guidelines have been approved, because the VG's will influence the content and scope of the consultation process on the principles.
4. Two draft bullet points on the consultation on the principles have been proposed – on the basis of the discussion but without having time to reach full agreement – to be included in the decision box for the Round Table on “How to Increase Food Security and Smallholder-Sensitive Investment in Agriculture”:
 - The Committee decided to launch an inclusive consultation process within the CFS for the development and the broader ownership of principles for responsible and food security enhancing agricultural investments to be conducted by the CFS Bureau, with the assistance of the joint Secretariat and in close collaboration with the Advisory Group and the involvement of all interested stakeholders, with a view to submit these principles for the consideration of CFS.
 - The first step of this inclusive consultation process will be to find agreement on the scope, purpose, intended recipients and structure of these principles as well as on the format of the

consultation process, taking into account existing frameworks including the RAI principles developed by FAO, IFAD, UNCTAD and the World Bank and respecting the need to maintain full coherence and avoid duplication with the Voluntary Guidelines which should be approved prior to the start of the consultation on principles for responsible agricultural investments.